

Lenders Mortgage Insurance Underwriting Guidelines bulletin

Summary of changes effective 26 July 2019

The following sections have been updated:

- **Section 3 - Family pledge**
 - Included details of the construction cost as well as purchase price and equity release allowable for 10% costs.
- **Section 5 - Equity Release (cash out)**
 - Minor changes for consistency in wording
- **Section 8 - Genuine savings**
 - Additional detail for rental history payment policy
- **Section 9 - Acceptable security**
 - Additional detail to High Density apartment / unit
- **Section 9 - High density**
 - Updated postcode list
- **Section 10 - Valuation verification**
 - Minor clarification to 90 day valuation age
- **Section 12 - Credit reporting**
 - Additional detail regarding related entities and obtaining credit bureau reports
 - Additional detail regarding director and directorships