



Lenders Mortgage Insurance Underwriting Guidelines bulletin

Summary of changes effective 16 May 2017

The following sections have been updated:

- **Section 8.2 - Acceptable Income**
 - Social Security benefits/Government Pension wording amended to remove 5 year requirement.
- **Section 8.4.3 - Other Income Types (verification)**
 - Social Security benefits/Government Pension updated to reflect need for lender to confirm and verify eligibility.
- **Section 10.1 - Genuine savings**
 - Inclusion of FHOG as an acceptable deposit source when savings not held for 3 months and the borrower using satisfactory rental payment history to mitigate genuine savings requirement.
- **Section 10.3 - Genuine savings verification**
 - Inclusion of FHOG verification.