

Lenders Mortgage Insurance Underwriting Guidelines bulletin

Summary of changes effective 20 September 2021

- Section 2
 - Removal of Product Loan and LVR Matrix
 - Added 'Additional Underwriting Requirements' for Standard product (including maximum LVR, maximum loan amount, loan purpose, security, deposit/equity, loan term)
- Section 2.2 – 2.4
 - Include maximum LVR and maximum loan amount for HomeBuyer Plus (2.2), Business Select (2.3) and Family Pledge (2.4)
- Section 3.2.3
 - Update superannuation contributions references to 10% under additional servicing capacity, in line with the change that occurred on 1 July 2021
- Section 8.3.3
 - Update wording for 'existing apartment/unit'
- Section 15
 - Added 'All LVRs exclude LMI Premium Capitalisation unless indicated' for clarity
- Section 16
 - Added 'Total Exposure' to glossary