

# Lenders Mortgage Insurance Underwriting Guidelines bulletin

## Summary of changes effective 2 November 2020

The following sections have been updated:

- **Sections 2**
  - Reduce LVR limits for investment loans to 90% base LVR.
- **Sections 5**
  - Update of wording change from 'verification' to 'lender responsibilities'.
- **Section 5.1**
  - Reduce LVR limits for loan purpose involving investment securities to 90% base LVR.
  - Reduce LVR limit to 90% base LVR for loan purposes of
    - Refinance and Debt Consolidation, Equity Release (cash out)
    - Debt Consolidation
    - Equity Release (cash out)
- **Section 5.2.1**
  - Reduce LVR limits for loan purpose involving investment securities to 90% base LVR.
- **Section 5.2.3**
  - Reduce LVR limit for loan purposes of Refinance and Debt Consolidation, Equity Release (cash out) to 90% base LVR.
- **Section 5.2.4 and 5.2.5**
  - Added Asterix to indicate if security property is investment, 90% base LVR would be the limit.
- **Section 5.2.7**
  - Reduce LVR limit for loan purpose of Debt Consolidation to 90% base LVR.
- **Section 5.2.8**
  - Reduce LVR limit for loan purpose of Equity Release (cash out) to 90% base LVR.
- **Section 9**
  - Remove words 'including verification'
- **Section 9.1**
  - Reduce LVR limits for loan purpose involving investment securities to 90% base LVR.

- **Section 9.3.4**
  - Reduce LVR limits for loan purpose involving investment securities to 90% base LVR.
- **Section 15**
  - Reduce LVR limits for loan purpose involving investment securities to 90% base LVR.
  - Reduce LVR limit to 90% base LVR for Top-up loan purposes of
    - Refinance, Debt Consolidation, Equity Release (cash out).