

NZ website – financial information 31 Dec 2018.

<http://www.genworth.com.au/nz/>

Important

Genworth Financial Mortgage Insurance Pty Limited holds the following financial strength ratings:

- Standard & Poor's "A+"
- Fitch "A+"

Important information about the Standard & Poor's and Fitch ratings (including the rating scale) can be found in the links below.

For Standard & Poor's ratings information please [click here](#).

For Fitch ratings information please [click here](#).

An overseas policyholder preference applies. Under Australian law, if Genworth Financial Mortgage Insurance Pty Limited (Genworth) is wound up, its assets in Australia must be applied to its liabilities in Australia before they can be applied to overseas liabilities. To this extent, New Zealand policyholders may not be able to rely on Genworth's assets in Australia to satisfy New Zealand liabilities.

Under NZ legislation, Genworth Financial Mortgage Insurance Pty Limited (Genworth) is required to maintain a solvency margin which pursuant to an exemption granted by the RBNZ is calculated in accordance with Australian solvency requirements.

Please refer to the updated solvency info for Genworth as at 31 December 2018 (using RBNZ published exchange rate AUD = 1.052 NZD)

Genworth's solvency disclosures as at 31 December 2018, and as lodged with the RBNZ in its full year solvency returns, are detailed below:

Actual capital base: \$AU 1,896 million (\$NZ 1,995 million)

Prescribed capital amount: \$AU 996 million (\$NZ 1,048 million)

Capital in excess of prescribed capital: \$AU 900 million (\$NZ 947 million)

Prescribed capital amount coverage: 190%