

## **Genworth Australia successfully completes initial public offering**

**(SYDNEY) 21 May, 2014** – Genworth Mortgage Insurance Australia Limited ACN 154890730 (Genworth Australia) today announces the successful completion of its previously announced initial public offering (IPO) of 220 million of its ordinary shares at an IPO price of AUD\$2.65 per ordinary shares. The IPO raised approximately \$583 million, subject to certain post-closing market stabilisation activities.

While Genworth Australia will not retain any net proceeds of the IPO, the IPO will provide Genworth Australia with additional financial flexibility and improved access to the capital markets. Genworth Financial, Inc. maintains ownership of between approximately 66 percent and 69 percent, subject to the outcome of certain post-closing market stabilisation activities.

“We’re very pleased to have achieved this significant strategic priority for Genworth Financial and for Genworth Australia,” said Ellie Comerford, CEO and Managing Director of Genworth Australia. “As a publicly listed company, we are committed to maintaining our market-leading position, strong financial foundation, and excellent customer service.”

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Cautionary note regarding forward-looking statements

This press release includes certain forward-looking statements. These forward-looking statements include, but are not limited to our plans, objectives, expectations and intentions and other statements

contained in this release that are not historical facts as well as statements identified by words such as expects, anticipates, intends, plans, believes, seeks, estimates, or words of similar meaning. These statements are based on our current beliefs or expectations and are inherently subject to significant uncertainties and changes in circumstances, many of which are beyond our control. Actual results may differ materially from these expectations due to changes in global political, economic, business, competitive, market and regulatory factors. The closing of the offering is subject to various customary closing conditions. The company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise.

This press release does not constitute an offer to sell, or a solicitation of an offer to buy, any shares in Australia, the United States or any other jurisdiction. The shares referred to in this press release will not be and have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.