

Genworth Australia prices initial public offering

(SYDNEY) 15 May, 2014 – Genworth Mortgage Insurance Australia Limited (Genworth Australia) today announced that it has priced its initial public offering (IPO) of 220 million of its ordinary shares (shares) at an IPO price of \$2.65 per share. Genworth Australia has designated 20 million of those ordinary shares as “over-allocation shares” that may be reacquired by Genworth Financial entities as a result of market stabilisation activities. We cannot predict whether any market stabilisation activities will occur or whether any over-allocation shares will be reacquired by Genworth Financial entities.

Genworth Australia expects the shares to be quoted and commence trading on ASX on or about Tuesday, 20 May 2014, initially on a conditional and deferred settlement basis, under ASX code “GMA”. Conditional trading will continue until Genworth Australia has advised ASX that settlement under the IPO has occurred, which is expected to be on or about Wednesday, 21 May 2014, subject to customary closing conditions. Trading will then be on an unconditional but deferred settlement basis until Genworth Australia has advised ASX that holding statements have been dispatched to shareholders, which is expected to occur on or about Thursday, 22 May 2014. Normal trading on the ASX is expected to commence on or about Friday, 23 May 2014.

“The IPO will provide Genworth Australia with additional financial flexibility and improved access to the capital markets. We welcome this new chapter for the business,” commented Genworth Australia Chairman, Richard Grellman.

Ellie Comerford, Chief Executive Officer of Genworth Australia, said: “We are excited about the IPO and the opportunities an ASX listing will bring to Genworth Australia. We look forward to welcoming our new shareholders and to continuing to provide valued support to the Australian mortgage market and our customers.”

This press release does not constitute an offer to sell, or a solicitation of an offer to buy, any shares in Australia, the United States or any other jurisdiction. The shares referred to in this press release will not be and have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.

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Cautionary note regarding forward-looking statements

This press release includes certain forward-looking statements. These forward-looking statements include, but are not limited to our plans, objectives, expectations and intentions and other statements contained in this release that are not historical facts as well as statements identified by words such as expects, anticipates, intends, plans, believes, seeks, estimates, or words of similar meaning. These statements are based on our current beliefs or expectations and are inherently subject to significant uncertainties and changes in circumstances, many of which are beyond our control. Actual results may differ materially from these expectations due to changes in global political, economic, business, competitive, market and regulatory factors. The closing of the offering is subject to various customary closing conditions. The company undertakes no obligation to publicly update any forward-looking statement, whether as a result of new information, future developments or otherwise.

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