

Genworth response to ATO corporate tax transparency report

(SYDNEY) 17 December 2015: Genworth Mortgage Insurance Australia Limited (GMA) provides the following update with respect to the Australian Taxation Office (ATO) corporate tax transparency report released today.

Tax transparency rules requiring the public disclosure of certain information relating to the tax affairs of large corporate entities in Australia were passed in 2013. The first ATO corporate tax transparency report was released today, 17 December 2015, and includes publication of total income, taxable income and income tax paid data from large business tax returns for the 2013-14 year. For further information, refer to the ATO website (www.ato.gov.au).

GMA has determined that the limited information regarding Genworth Australia in the ATO corporate tax transparency report for the 2013-14 year is potentially misleading, and is voluntarily disclosing additional information in an expanded version of the ATO report table below.

| Taxpayer Name | ABN | Tax Return Period | Total income | Accounting Profit Before Income Tax | Taxable Income | Income Tax Payable |
|---|----------------|------------------------------------|---------------|-------------------------------------|----------------|--------------------|
| Genworth Financial New Holdings Pty Ltd | 74 140 219 101 | 1 January 2013 to 31 December 2013 | \$599,831,244 | \$152,920,226 | \$170,139,847 | \$50,906,439 |

GMA advises that the ATO data for Genworth Financial New Holdings Pty Ltd relates to the 2013 calendar year tax return filed in July 2014.

GMA further advises that the Group was restructured in May 2014 as part of the Initial Public Offering (IPO) of GMA shares on the ASX, as set out in the Prospectus.

GMA also advises that it currently holds the lowest available tax risk rating for large businesses (Lower Risk) from the ATO under the Risk Differentiation Framework.

For more information:

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About Genworth Australia

GMA, through its subsidiary companies Genworth Financial Mortgage Insurance Pty Ltd and Genworth Financial Mortgage Indemnity Ltd (GMA Group), is the leading provider of Lenders Mortgage Insurance (LMI) in the Australian residential mortgage market. The GMA Group has been part of the Australian residential mortgage lending market for 50 years since Housing Loans Insurance Corporation was founded by the Australian Government in 1965 to provide LMI in Australia. GMA is currently a subsidiary of Genworth Financial, Inc. and part of the Genworth Financial, Inc. group of companies. The Genworth Financial Group's current ownership interest in GMA is 52.0% of the issued shares in GMA.