

Lenders Mortgage Insurance Variation/Notification Request



This LMI Variation Request may be used for LMI policy variations and amendments

Lender/Insured _____ Existing LMI policy no. _____
Contact name _____ Phone: (____) _____ Fax: (____) _____
Originations Scenario Centre ref no. _____

Existing Loan Details *Please complete all details*

	Surname/Company name	First name	Middle initial
Borrower's name	1 _____	_____	_____
	2 _____	_____	_____
	3 _____	_____	_____
Security address	1 _____	Postcode _____	ValEx ID _____
	2 _____	Postcode _____	ValEx ID _____

Current loan amount *Including any redraw amount* \$ _____ Original loan term _____ years Current LVR _____ %

Product: Standard HomeBuyer Plus Business Select Family Pledge Other

Request Type *Please tick the relevant request type*

Substitution of security Release of a borrower Change to repayment type e.g. P&I to IO
 Partial release of security Change to loan term Change to product type e.g. Low-Doc to Standard
 Consent to _____ Other *please provide details below*

Updated Loan Details *Only complete any details that are changing*

	Surname/Company name	First name	Middle initial
Remaining borrowers	1 _____	_____	_____
	2 _____	_____	_____
	3 _____	_____	_____
Remaining security	1 _____	Postcode _____	
	2 _____	Postcode _____	

New loan amount \$ _____ Loan term _____ years LVR _____ % Product _____ Repayment type _____

Additional information *Please attach any supporting documents*

I/We declare that this Variation request and accompanying information has been verified in accordance with Genworth's current LMI Underwriting Guidelines

YOUR DUTY OF DISCLOSURE Before you enter into a contract of general insurance with an insurer, you have a duty, under the Insurance Contracts Act 1984, to disclose to the insurer every matter that you know, or could reasonably be expected to know, is relevant to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms. You have the same duty to disclose those matters to the insurer before you renew, extend, vary or reinstate a contract of general insurance. Your duty however does not require disclosure of any matter that diminishes the risk to be undertaken by the insurer; that is common knowledge; that your insurer knows, or in the ordinary course of his business, ought to know; or as to which compliance with your duty is waived by the insurer.

NON-DISCLOSURE If you fail to comply with your duty of disclosure, the insurer may be entitled to reduce its liability under the insurance contract in respect of a claim, or may cancel the insurance contract. If your non-disclosure is fraudulent, the insurer may also have the option of avoiding the insurance contract from its beginning.

DECLARATION The Lender declares that:

- The information and statements provided in this Variation/Notification Request are true and correct to the best of its knowledge and belief
- The accompanying loan documentation is a true copy of the loan variation application made by the borrower(s) for the loan which is the subject of this Variation/Notification Request

• It has disclosed to Genworth every matter which it is required to disclose in accordance with Genworth's Master Policy and Underwriting Guidelines.

The Lender acknowledges that:

- This Variation/Notification Request and all accompanying documents, information and statements are submitted for the purpose of Genworth assessing whether to vary the lenders' mortgage insurance in relation to the loan and if so, on what terms, and that Genworth will rely on this Variation/Notification Request, including the declaration, for the purposes of assessing such variation
- It will be a term of any contract of insurance with Genworth that any loan introducer, mortgage manager, financial agent, broker or loan originator involved in the variation of the loan is agreed to be the agent of the lender for the purpose of provision of information, documentation and statements in and accompanying this Variation/Notification Request, and the lender will be responsible for any non-disclosure or misrepresentation arising from the information provided by or through such persons.

Submitting company _____

Please forward your request, with all relevant documents, by fax to Genworth on **1300 366 228**.

Telephone enquiries: Call the Genworth Originations Scenario Centre on 1300 661 118