



Genworth®  
Financial

GENWORTH FINANCIAL

THE RIGHT PARTNER MAKES  
ALL THE DIFFERENCE



## About Genworth Financial Australia & New Zealand

Genworth Financial (Genworth) is a leading provider of Lenders Mortgage Insurance (LMI) and credit enhancement product solutions in Australia and New Zealand. Together with our partners, our aim is to make homeownership more accessible to borrowers.

Working with over 250 lenders, Genworth has built a reputation for being experts in understanding the evolving mortgage market, and our financial strength is underpinned by the AU\$300 billion of residential mortgages we have insured since 1965.

This expertise is built on over 40 years of data and trends regarding the residential property market in Australia, and our experience insuring thousands of residential mortgages every week.

# Genworth Financial Internationally Strength In Diversification

Internationally, Genworth Financial, Inc. is a leading financial security company with strong and expanding global operations, serving more than 15 million customers with a presence in more than 25 countries. We are dedicated to helping people succeed financially throughout their lives.

In the U.S., we provide financial security and protection to millions of people through retirement income, life and long term care insurance, as well as mortgage insurance and related financial and wellness advisory services.

**– increasing home ownership, helping people to live in financial security and good health, and providing them with retirement tools to create annuities they can't outlive.**

Internationally, we partner with lenders and financial institutions to deliver innovative mortgage insurance and personal protection products that enable consumers to make the most of life's opportunities. Expanding our global footprint internationally is a key strategic goal, building upon the 39% of total operating earnings which are currently generated outside the U.S.

These complimentary market opportunities benefit from powerful social goals and demographic trends



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## Our Journey

Since our inception, Genworth has taken many forms, evolving and growing into today's global financial security company. In Australia, we have emerged from HLIC, a government entity, to GE, one of the world's most innovative companies, and then to Genworth.

The world today – and tomorrow – offers Genworth the enormous opportunity to leverage our strengths, expand our product reach and build a truly global financial security company.

- 1965** • Housing Loans Insurance Corporation (HLIC) started by the Australian Government
- 1997** • GE purchases HLIC from the Australian Government and begins GE Mortgage Insurance Co in Australia
- 2004** • GE sells off its LMI businesses globally, and Genworth is born through the largest IPO of the year on the New York Stock Exchange
  - Genworth emerges with operations in the U.S, U.K, Ireland, Spain, Sweden, Portugal, Italy, Canada, Australia and New Zealand
- 2005** • Genworth writes first LMI policy in Japan
- 2006** • Genworth writes first LMI policy in Finland
- 2007** • Genworth begins operations in Mexico
  - Genworth writes first LMI policy in Korea, Turkey and Germany
  - Genworth reaches 7,000 employees worldwide
  - Genworth reaches 13 million PPI/Life policy holders worldwide
- 2008** • Genworth writes first PPI policy in Latvia, Lithuania and Estonia

We're confident we have the right vision and strategy, a solid financial foundation and sound risk disciplines to help us take on the challenges in today's markets, while seizing new opportunities.

## Our Ratings

Genworth is a AA rated LMI provider in Australia, and draws on the financial strength and diversification of our parent company, Genworth Financial, Inc.

Rating Company	Genworth Rating
Standards & Poor's	"AA" (Very Strong)
Moody's	"Aa3" (Excellent)
Fitch	"AA" (Very Strong)

In early 2008, international ratings agencies made changes to the outlook, or opinion, regarding the likely direction of a rating over the medium term, of all U.S. based LMIs. These changes were from stable to negative. According to Standard & Poor's, "This change in outlook is a result of the ongoing uncertainty in the U.S. mortgage and housing markets that could impact the LMI industry." Despite the current global environment, Genworth is well placed to maintain its position as industry leader in Australia.

*"Standard & Poor's still believes Genworth MI's operating performance in the U.S. will compare very favourably with those of its peers for at least the next couple of years."*

– Standard & Poor's

*"The firm is well positioned to take advantage of current new business opportunities given its strong credit profile relative to peers."*

– Moody's



[www.genworth.com.au](http://www.genworth.com.au)

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